

Terms of Business Agreement

Frontiers Financial Services Ltd is a wholly owned subsidiary of Property Frontiers Ltd. Our registered address is 102-104 St. Aldates, Oxford, OX1 1BT company registration number 6215437.

We offer an overseas mortgage brokerage, for purposes of providing finance to investors wishing to purchase overseas property. As part of our due diligence, we constantly research banks and lenders in these markets. However we cannot be held responsible for you failing to obtain finance, due to a country changing laws or a lender changing policy. By signing this agreement you accept that we will act on your behalf by liaising with lenders with a view to obtaining finance to purchase an overseas property. You therefore confirm that the information you have provided is both true and correct, to the best of your knowledge and belief.

Mortgage practice came under the regulation of the Financial Services Authority (FSA) on 31st October 2004. Overseas mortgage brokerage is **NOT** regulated by the FSA. However, we will follow FSA principles in our dealings with you. The FSA's regulations set standards that brokers must follow. These are the standards you can expect from Frontiers Financial Services Ltd even though overseas mortgages are not governed by these rules.

The Frontiers Financial Services Ltd advisor dealing with your application has obtained, as a United Kingdom minimum, CeMAP 1,2 and 3 as well as FP1 and 2. Whilst these qualifications have no direct bearing on the arranging of overseas mortgages, they demonstrate the professionalism of Frontiers Financial Services Ltd in arranging your mortgage overseas.

Either party to this agreement may terminate Frontiers Financial Services Ltd authority to act on your behalf, under this, the terms of business agreement at any time, without penalty. Notice must be given in writing and will take effect immediately upon written receipt by the receiving party at their registered address. In the event of cancellation by either party, all fees paid to Frontiers Financial Services Ltd will be forfeited. You consent to the terms of this agreement by your signature hereto.

Frontiers Financial Services Ltd does not handle client's money. We are not authorised to handle client's money under any circumstances. You should never hand over cash or

make cheques payable to Frontiers Financial Services Ltd (unless it is in respect of professional fees for work carried out on your behalf).

Fees for our services are £495 (application fee to process the mortgage) and a further 0.5% of the loan amount (for after-sales administration service). The application fee is payable immediately upon signature hereof and the after sales fee will be payable within 14 days of the mortgage offer being issued. In some instances Frontiers Financial Services Ltd may also receive a procurement fee from the lender as well as the fee charged to you. If this is the case we will inform you of any fee paid to Frontiers Financial Services Ltd.

We will advise on the most suitable method of repaying your mortgage. This advice or recommendation may require an investment related repayment vehicle. If this is the case, we may refer you onto a FSA registered advisor, by providing their name and address to you. This is also applicable to life insurance arrangements that may be a condition precedent imposed by the lender.

In order to advise you, we must obtain certain information from you about your financial and personal circumstances. By signing this agreement, you accept that we can retain information about you on computer and paper files. You also agree that any information which you give to us may be disclosed to third parties e.g. lenders & solicitors, for the purpose of progressing your application. We will not pass on your details to any company that is not related to Frontiers Financial Services Ltd for marketing related purposes.

Frontiers Financial Services Ltd complies with all provisions of the Data Protection Act (DPA) 1994 and is registered with the Information Commissioner. Full details of the DPA can be provided upon request. Under the DPA, you may obtain a copy of all records held about you by Frontiers Financial Services Ltd (both paper & computer files). You may do this at any time by writing to us and paying a fee of £10 to cover our costs.

We may from time to time send you information that we feel would be of interest to you. This could involve up and coming property in emerging markets and finance options regarding your existing portfolio of properties. If you do not wish to receive these offers please tick this box

This agreement shall be governed by, and interpreted under the laws of England and Wales.

If you wish to make a complaint about Frontiers Financial Services Ltd, please contact our Client Care team or the Client Services Director on 01865 202700.

You should afford us 14 (fourteen) days from receipt of the complaint to investigate and resolve the matter. Should your complaint not be resolved internally, then we will provide

you with the details of independent legal arbitrators. Any claim arising out of, or in relation to this agreement, or the breach thereof, shall be settled by arbitration in accordance with the rules of the Chartered Institute of Arbitrators. Judgement upon the award rendered by the Arbitrators may be entered into any court having jurisdiction.

I / We acknowledge receipt of the Terms of Business Agreement of which the above is a copy and by my / our signature(s) confirm that I / we have read, understood, and agree to the Terms of Business Agreement.

This Terms of Business Agreement will come into effect from the date of my / our signature(s) below:

Signature:	Date	Name (Block Capitals)
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Signature:	Date	Name (Block Capitals)
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Signature on behalf of Frontiers Financial Services Ltd :	Date	Name (Block Capitals)
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